Basic Microeconomics  
ECON 1200  
Summer 2016

Syllabus

Instructor: Troy Tassier  
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Tel. #: (718) 817-4793  
Office Hours: T 1:00-2:00  
I am available by appointment in addition to regular office hours. 
Classroom: DE 201  
Meeting time: T-Th 9:00-12:00

Textbooks

1. Principles of Microeconomics (Any Edition) by Robert Frank and Ben Bernanke. The most recent edition is available at the university bookstore and also can be ordered at many places on-line.  

Attendance

For your own benefit attend classes regularly. Some quiz/exam questions will come directly from class discussion.

Assignments

1. Example problems will be assigned on a periodic basis. Answers to the problems will be posted on my webpage. Problems are not graded; it is your responsibility to make sure you complete and understand all problems which are posted here:  
https://sites.google.com/site/troytassier/teaching/basic-micro  
2. Each student will be required to complete a review of The Economic Naturalist by Robert H. Frank. The review will consist of two parts: 1) a group presentation and 2) an individually written essay. The presentation will be on June 28th.

Tests

There will be a quiz in the course on June 7th, June 14th, and June 21th. There will be a cumulative final exam during class, Wednesday June 29th. If you have a pre-arranged conflict with any of these four dates you must notify me by the end of class on Thursday June 2nd. Other than arrangements made by this date there will be no make-ups for quizzes or exams. Calculators will not be needed for quizzes and exams and therefore will not be allowed.

The quizzes and the final exam will consist of problems and short answer questions. The problems will be similar to examples covered in class and in problem assignments.

Grading Policy

The final grades for the course will be determined as follows:

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Quizzes</td>
<td>(3x20%) 60%</td>
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<tr>
<td>Economic Naturalist Assignment</td>
<td>10%</td>
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<tr>
<td>Final Exam</td>
<td>30%</td>
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There will be an opportunity to earn a small number of extra credit points during a few in-class experiments and exercises that will take place during the semester. There will not be any other extra credit assigned in the course.
Schedule:

Week 1
- Introduction; What is Economics? Decision Pitfalls & “Economic Naturalism” - Chapter 1
- Comparative Advantage - Chapter 2
- The “Apple Market”
- Demand & Supply; “Econ 101” - Chapter 3
- Problem Sets 1 and 2

Week 2
- **Quiz 1 (June 7)**
  - Elasticity - Chapter 4
  - Demand and Consumer Surplus – Chapter 5
  - Problem Set 3 and Questions 1a and 1b on Problem Set #4

Week 3
- **Quiz 2 (June 14)**
  - Supply and Producer Surplus – Chapter 6
  - Efficiency and Exchange – Chapter 7
  - The Invisible Hand and Long Run Equilibrium – Chapter 8
  - Problem Sets 4 and 5

Week 4
- **Quiz 3 (June 21)**
  - Monopoly and Imperfect Competition – Chapter 9
  - Price discrimination
  - Thinking Strategically - Game Theory – Chapter 10
  - Problem Sets 6 and 7

Week 5
- Wrap up and review
- Economic Naturalist Presentations (June 28th)
- Final Exam (June 29th)
- Economic Naturalist Papers Due (June 30th)

*Note: This schedule is tentative. I expect some variation in the pace at which we proceed. However, the schedule for quizzes and the final exam is not subject to change. Quizzes will only cover material up to that which we have covered in class.*