2016-17 PLUS Loan Request Form

To be completed by parents of dependent undergraduate students who are U.S. citizens or eligible non-citizens and wish to borrow a Federal Direct Parent PLUS Loan (PLUS). The student must also have filed a valid 2016-17 FAFSA to eligible.

Steps to obtain a PLUS loan:

Step 1: Secure a PLUS credit decision
- Go to studentloans.gov and sign in using your Federal Student Aid ID (from fsaid.ed.gov).
- Click on the “Request PLUS Loan” link on the left side of the screen under the “PLUS Loan Process” heading.
- Select “Parent PLUS” as your loan type and complete credit check.
- **Always specify a dollar amount in your application.** Choosing the option to provide the dollar amount later may cause a delay in processing. Use your bill as a guide to determine how much you need. Adjustments to the amount can be made during the academic year if necessary.
- If you are denied, see the “PLUS Denial Options” box at the bottom of this page.

Step 2: If you are approved, complete your MPN.
- Click the “Complete MPN” link and choose the “Parent PLUS” option and you will be guided through the process.

Step 3: Complete the form below and submit electronically at my.fordham.edu/fasubmitdocs or fax to 718-817-3921.

**Student Information**

Student Name: ____________________________  Fordham ID: ____________________________

Loan Amount Requested: $____________________

(Eligibility is the total cost of attendance less other aid. There is a 4.272 % fee deducted from each loan disbursement.)

Loan Period:  Fall & Spring  Fall Only  Spring Only

(Circle One Option)

**Parent Borrower Information**

Parent Name: ____________________________  DOB: ____________________________

Phone: ____________________________  Email: ____________________________

Parent Signature: ____________________________  Date: ____________________________

Credit decisions for PLUS loans are valid for 180 days.

**PLUS Denial Options**

- **Appeal** - Appeal your credit decision on studentloans.gov by choosing the ‘Document Extenuating Circumstances” option.
- **Get an Endorser** – You may reapply with an endorser (cosigner). Have your endorser log in to studentloans.gov and select the “Endorse PLUS Loan” option. They will need the ‘Endorser Code’ from your initial PLUS Request to complete the process.
- **Additional Unsubsidized Loan** – Students whose parents have been denied a PLUS loan are eligible for an additional $4,000 (freshmen/sophomores) or $5,000 (juniors/seniors) in Direct Unsubsidized Loans. See fordham.edu/finaid/stafford for details.

* Parents who are subsequently approved as a result of an appeal or obtaining an endorser are required to complete an online “PLUS Counseling” session at studentloans.gov.