



Summer Ventures

Reports from IPED Students' Summer Internship

FORDHAM | IPED
The Graduate Program
in International
Political Economy
and Development

iped.fordham.edu

Volume 6 | Fall 2013

IPED STUDENT ASSIGNMENTS SUMMER 2013

Kristan Aurelio Angeles, Spanish Study, Bolivia
Katherine Bustalino, Institute of International Education, New York
Shaowei Cai, Emerging Markets, South Africa
Brian Dutoi, USDA Foreign Agricultural Service, Kenya
Michael Kevin Fajardo, Goldstein Capital Corp., New York
Jerome Matthew Gatmaitan, CreditSights, New York
Laura Groggel, USAID, Uganda
Angelos Kontos, New York City Department of Small Business Services, New York
Andrew Kozieja, Emerging Markets, South Africa
Maris Krumins, Permanent Mission of the Republic of Latvia to the UN, New York
Thomas Moviel, Educational Policy and its Impact on Economic Development Research, Bolivia
Brendan O'Leary, French Study, France
Kristen O'Neil, Emerging Markets, South Africa
Michael Paterra, Spanish Study, Bolivia
Brandon Payne, French Study, France
Matthew Protacio, USAID Africa Bureau, Washington D.C
Liana Schapiro, FINCA International, Uganda
Donniell Silva, Clinton Global Initiative, New York
Anson Smuts, Emerging Markets, South Africa
Elizabeth Voigt, WaterSHED Asia, Cambodia
Peter Wirthumer, Emerging Markets, South Africa
Jerica Youngken, French Study, France
Benjamin Zupnick, UNDP Democratic Governance Group Human Rights Team, New York

Editorial Board

Julius Samson
Editor and Designer
Katherine Bustalino
Senior Editor

Brian Dutoi, Michael Fajardo,
Donniell Silva, Lindsay Voigt
Contributors

Dr. Henry Schwalbenberg
IPED Program Director
Tel. 718.817.4064

Brian Dutoi, USDA Foreign Agricultural Service , Kenya



Brian Dutoi with the Missouri State flag at an event sponsored by the US embassy

During the past summer, I interned with the US Department of Agriculture Foreign Agricultural Service (FAS). FAS is primarily a trade agency, but it also has a significant capacity building portfolio in the seven countries covered in the US Embassy office in Nairobi, Kenya where I was assigned.

My internship involved both parts of FAS's mission: trade and capacity building. I conducted primary research on trade in Kenya and Uganda, authored reports, and met with importers and manufacturers. I also worked with NGO leaders to clarify development program opportunity announcements and visited sites of ongoing development programs. I gathered data and reported on the production and export of Kenyan tea and compiled feedback from participants in FAS-

sponsored technical exchange programs. One of my most significant learning experience from the internship was knowing about the scientific, political, and food security aspects of biotechnology in

Continued on Page 2

IN THIS ISSUE

Brian Dutoi USDA Foreign Agricultural Service, Kenya	1
Michael Fajardo Goldstein Capital Corp, New York	2
Donniell Silva Clinton Global Initiative, New York	3
Lindsay Voigt WaterSHED Asia, Cambodia	3

USDA Foreign Agricultural Service*Continued from Page 1*

Kenya from the conferences and presentations I attended.

In my work, I found what I learned in Dr. Mitra's *Agriculture and Development* class to be extremely useful, especially for understanding how food security relates to the economy. I found the economic and political aspects of the trade theories taught in Dr. Schwalbenberg's *International Trade* class to be very helpful in understanding regulations and price levels. Concepts and nomenclature from the *Project Management* series were useful in communicating with business people and my experience in the Philippine *Project Assessment* class was helpful in conducting primary research.



Brian during a site visit in Nairobi, Kenya

I am confident that what I learned during my internship and the opportunity to demonstrate my skills will be very beneficial in my future career. I also expanded my professional network significantly and became familiar with several organizations, including FAS, where I would like to work in the future. ☺

IPED Summer Internships

During the 3 Semester IPED program, all students are encouraged to seek internships or language immersion study programs during the summer between their second and third semesters. To help with expenses for these trips, several different competitive scholarships are awarded.

Michael Fajardo, Goldstein Capital Corp., New York

Goldstein Capital Corp. (GCC) is an investment advisor that specializes in high quality mortgage-backed securities (MBS) and municipal bonds. It manages an MBS-focused hedge fund and a variety of customized separate accounts. Doing an internship with GCC offered me a unique opportunity to

get an overview of running an investment management firm. With only three full time employees in the firm, I had the chance to get involved with a broad range of responsibilities necessary to keep the business running. I was exposed to various aspects of their investment processes and had the privilege of

working with the firm's founder and CIO, Paul Goldstein.

Through GCC I was exposed to the work involved in managing a portfolio. I primarily contributed to streamlining MS Excel worksheets that organize and analyze data used to generate portfolio returns and calculate portfolio performance. I also assisted in the day-to-day operational needs of the firm such as processing trades and updating portfolio management reports. By processing trades on a daily basis I was able to have an overview of pricing and analysis of bonds.

Being an IPED student was definitely an asset during my internship. Having taken courses like *Financial Analysis* and *Global Financial Markets*, I was able to engage with our CIO in insightful conversations regarding the overall economy and debt markets. Knowing the impact of macroeconomic fundamentals, such as interest rate changes, and policies including quantitative easing on the fund's investments, gave me an edge in making the most out of my summer internship.

This internship has undoubtedly opened doors for me for future employment. I will still be interning with them throughout the fall semester and the experience will allow me to further witness changes in the market. This and knowing how firms react to these changes will certainly be an asset when I apply for a job after IPED. ☺



Michael Fajardo at one of the Bloomberg trading terminals at Goldstein Capital Corp.

Donniell Silva, Clinton Global Initiative, New York



Donniell Silva (far right) while conferring with a colleague during the CGI Annual Meeting

more than 150 heads of state, 20 Nobel Prize laureates, and hundreds of leading CEOs, heads of foundations and NGOs, major philanthropists, and members of the media. The Clinton Global Initiative (CGI) convenes leaders to drive action through its unique model. Rather than directly implementing projects, CGI facilitates action by helping members connect, collaborate, and make effective and measurable *Commitments to Action*.

During my summer spent with CGI, I was able to translate a number of skills acquired during my first year in the IPED program into meaningful contributions within the *Commitments Department*. The extensive training in economic policy and community level economic development in IPED, in addition to service as Peace Corps volunteer in Morocco, provided a solid foundation and tangible familiarity with various forms of “commitments” being carried out in the field.

Additionally, the multi-disciplinary approach IPED takes in regards to its curriculum was mirrored in the approach inherent in the CGI model which brings

Continued on Page 4

Following my first year in the International Political Economy and Development (IPED) program at Fordham University, I interned with the Clinton Global Initiative (CGI) here in New York City.

Established in 2005 by President Bill Clinton, CGI, an initiative of the Clinton Foundation, convenes global leaders to create and implement innovative solutions to the world's most pressing challenges. CGI Annual Meetings have brought together

Ispent the summer working at WaterSHED (**Water Sanitation & Hygiene Enterprise Development**) in Phnom Penh, Cambodia. Founded by a grant from USAID, WaterSHED is a Cambodia-based NGO working to improve the extremely low access to appropriate sanitation, hygiene and clean water in the Cambodian countryside. After Cambodia's civil conflict ended in the early '90s, many NGOs and development organizations began giving away or heavily subsidizing sanitation and hygiene products such as latrines and water filters.

Though well-intentioned, these efforts have effectively destroyed the Cambodian market for these products and created a culture of dependency on NGOs in the Cambodian countryside. WaterSHED has sought to reverse this trend by stimulating market demand among Cambodian villagers for sanitation products.

WaterSHED has helped in the creation of a market for latrines in the Cambodian countryside through various strategies. These include analysis of the

Continued on Page 4

Lindsay Voigt, WaterSHED, Cambodia



Lindsay (upper left) together with colleagues at WaterShed



Donniell at the CGI annual meeting

Clinton Global Initiative

Continued from Page 3

together the private, public, and non-profit sectors in order to make the most impactful and sustainable change. IPED's rigorous training in econometrics also proved exceptionally useful as I was frequently called upon to export collections of data from CGI's internal database. I analyzed these statistics and distilled findings into formal reports for senior management. My first year in IPED played no small part in successfully preparing me for these expectations.

Over the summer, I improved my data analysis skills and elevated my con-

fidence in public speaking and professional networking. I also increased my familiarity with cross-sector systems and practices. These are expertise that only complement abilities developed within the IPED program.

As I enter my final semester with the IPED program, my classmates and I fervently begin the process of applying and interviewing with different firms worldwide. I am confident that the skills gained during my internship with CGI, in addition to the connections made within this impressive internal and external network, will assist me in securing a job after graduation. ☺

WaterSHED Inc.

Continued from Page 3

barriers to latrine ownership among villagers, use of targeted behavior change communication platform and design of low-cost Do-It-Yourself latrine installation kit. This market-based approach has enabled the rapid uptake of latrine usage across several Cambodian provinces, with over 50,000 latrines being sold in the last two years.

One variable that WaterSHED has identified as being crucial to a village's success in latrine adoption is the quality of local leadership in that village. This has led WaterSHED to undertake a year-long leadership intervention across several districts with the hope and possibility of scale-up in the future. My role at WaterSHED was in the project design phase of this intervention. I was tasked

with planning and facilitating a two-day workshop for WaterSHED staff to roll out the project's Monitoring & Evaluation method, called *Outcome Mapping*. I took part in numerous planning meetings, spent time in the field, and met with several government officials in support of the project.

An understanding of the detrimental physical and cognitive consequences of poor sanitation and nutrition, exposure to survey design, familiarity with different M&E mechanisms, and a fundamental understanding of Econometrics, all of which I gained during my first year of study at Fordham, played into my work at WaterSHED.

Because of my time in IPED, I felt like I was able to add value to my projects, and I will be returning to work at WaterSHED full-time after graduation! ☺



Lindsay Voigt enjoying the wonders of Angkor Wat in Cambodia.



FORDHAM UNIVERSITY

The Jesuit University of New York

The Graduate Program in International Political
Economy and Development

Fordham University—Dealy Hall E-517
441 East Fordham Road
Bronx, NY 10458, USA