



FORDHAM UNIVERSITY

THE JESUIT UNIVERSITY OF NEW YORK

Financial Aid Guide & Enrollment Form

**School of Professional & Continuing Studies
or Gabelli School of Business Evening
2018-2019**

All School of Professional & Continuing Studies (PCS) or Gabelli School of Business Evening students who wish to receive a financial aid package must complete both the FAFSA and Enrollment Form located on the last page of this guide. This form provides us with your enrollment plan so we can determine your eligibility. Submit this form via Secure Electronic Submission at my.fordham.edu/fasubmitdocs or fax at 718-817-3921.

Students also must file a FAFSA to be eligible for aid referenced in this guide. Follow the instructions in the “What Do I Need to Do to Receive Financial Aid?” section of page 2 to ensure you have completed the necessary steps.

Contacting the Office of Student Financial Services

Email: financialaid@fordham.edu

Phone:

Rose Hill & Lincoln Center: 718-817-3800

Westchester: 914-367-3563

Visit faqconnect.fordham.edu for answers to frequently asked questions

What Do I Need to Do to Receive Financial Aid?

1. File the Free Application for Federal Student Aid (FAFSA)

Filing the FAFSA is the first step to determining your eligibility for all financial aid programs. Follow the steps below to complete your FAFSA:

- Secure a [Federal Student Aid ID \(FSA ID\)](#).
- Complete and submit your FAFSA at fafsa.ed.gov.
- We encourage using the IRS Data Retrieval Tool (DRT) to transfer 2016 federal tax information into your 2018-2019 FAFSA, if eligible. This simplifies the FAFSA filing process.
- The Department of Education will send your Student Aid Report (SAR) via email. Read all of the messages on your SAR and keep it for your records.
- The Office of Student Financial Services may request additional documents or information. Please only submit documentation to Student Financial Services when specifically requested.

2. Complete & Submit the Enrollment Form on Page 7

Submitting the Enrollment Form provides us with your enrollment plan for the year. It helps determine your eligibility for financial aid administered by Fordham University and ensures your Cost of Attendance is correct. Some types of aid require additional steps. Please see the specific details about the different types of aid you may be eligible to receive on pages 3 & 4.

3. Apply for NY State Tuition Assistance Program (TAP), Part-Time TAP or APTS (New York State Residents Only)

New York State residents will be prompted to complete a [NYS Student Aid Payment Application](#) upon successfully submitting the FAFSA. You can also file the [NYS Student Aid Payment Application](#) online at any time. There is a [separate application for part-time students \(APTS\)](#).

TAP funding is determined by the New York state legislature annually. We suggest all New York state residents apply for TAP. Fordham's TAP code is 0245.

See page 3 of this guide for further details about TAP, Part-Time TAP and APTS

4. Ensure You Meet the Academic & Enrollment Criteria for Federal Loans

To be eligible for a Direct Subsidized/Unsubsidized Loan, you must be:

- enrolled at least half-time (6 credits) in a degree granting program
- making satisfactory academic progress

Your high school diploma or recognized equivalent of a high school diploma, such as a GED, must be submitted to the PCS admissions office before you can receive financial aid.

5. Accept Your Awards After Receiving Your Award Notification

You should receive an award notification within four weeks of the completion of your financial aid application. A complete application includes responding to requests for any additional information from the Office of Student Financial Services. First time students will be sent a paper award notification by mail. Continuing students will receive their award notification by email. We encourage all students to [accept or decline their aid and/or loans through the financial aid portal](#).

Grant Programs

Pell Grant

- The maximum annual [Pell Grant](#) award for 2018-19 is \$5,920 for students enrolled full-time (12 credits per term).
- Eligibility is determined by your [Expected Family Contribution \(EFC\)](#) as calculated from FAFSA data and the number of credits for which you enroll each semester.

University Grant in Aid

Awards Range: \$500 to \$6,700

Fordham offers University grant funding based on the number of credits for which you are enrolled each term, GPA, financial need and availability of funds at the time of awarding.

What do I need to do in order to be considered for the grant?

1. File a [FAFSA](#).
2. Send in your completed Enrollment Form which is on page 7 of this guide.
3. Enroll for at least six credits.

This grant is renewable each year as long as you are making satisfactory academic progress as defined by your program of study; you are enrolled at least half-time and have filed a valid [FAFSA](#). The amount of the grant may be decreased if you demonstrate less financial need (as determined on [FAFSA](#)) or when enrollment is for fewer credits.

New York State Tuition Assistance Program (TAP)

Full-Time TAP: For students enrolled in 12 or more credits per term, the estimated maximum award is \$5,165.

Part-Time TAP: For students enrolled between 6 and 11 credits and have earned 12 credits or more in each of the two previous semesters, for a minimum total of 24 credits earned. The maximum award is a percentage of the full-time TAP award based on credits.

[TAP](#) funding and individual awards are determined by the New York State (NYS) legislature and New York State Higher Education Services Corp. (HESC) annually. We suggest all NYS residents studying full-time apply for TAP.

If you are a NYS resident and listed Fordham on your [FAFSA](#), you will be prompted on the FAFSA confirmation page to complete your [NYS Student Aid Payment Application](#). You can also file [NYS Student Aid Payment Application](#) at any time.

Eligible students will receive a TAP award notification directly from HESC. The award is based on NYS net taxable income. Fordham University must be listed as your school on your [HESC account](#). If Fordham University is not listed, you can add Fordham through your [HESC account](#). ***Fordham's TAP code is 0245***

New York State Aid for Part-Time Study (A.P.T.S)

For students enrolled between 3 and 11 credits per term, the maximum award is \$2,000 per year.

Funds are limited and are awarded to eligible students with completed applications until funding is exhausted. A completed New York State tax return is also required with your application. Funds can only be awarded within 30 days of the end of add/drop. The award is based on NYS net taxable income, academic performance, availability of funds, and number of credits. Students should apply prior to the start of classes for A.P.T.S. The application is on the [Forms & Worksheets section of our web page](#).

Federal Direct Subsidized/Unsubsidized Loan Information of 2018-2019 School Year

Federal Direct Subsidized / Unsubsidized Loan	
Program Description	<ul style="list-style-type: none"> For Subsidized Loans, the federal government pays (subsidizes) the interest for you while you are enrolled at least half-time. For Unsubsidized Loans, the interest which accrues during in-school periods may be paid by the student or it will be capitalized (added to the principal) at repayment. Students are not required to make payments on federal loans until after the in-school and grace periods are over. Independent students and dependent students whose parents have been denied for a Federal Parent PLUS Loan have additional unsubsidized loan eligibility (see table below).
Eligibility	<ul style="list-style-type: none"> A valid FAFSA is required. You must be enrolled at least ½ time or certified as at least ½ time in a degree or eligible certificate program. No credit check is required. Eligibility for Subsidized Loans is need-based. Eligibility for Unsubsidized Loans is not need-based but amounts borrowed must be within the student's cost of attendance.
Interest Rate	Interest rate is fixed for the duration of the loan. The 2018-19 interest rate has not yet been announced, however the 2017–2018 interest rate was 4.45%
Fees	There is a 1.066% origination fee deducted by the Department of Education from each Direct Subsidized/Unsubsidized Loan Disbursement.
Lifetime Loan Limit	\$57,500 for Undergraduates (up to \$23,000 can be subsidized for Undergraduates.
Grace Period	After you graduate, leave school, or drop below half-time enrollment, you have a one-time six month grace period. You are not expected to make any payments during this period. If you previously used your grace period, you will not be eligible for another grace period.
Repayment	Begins 6 months after graduation or when you drop below half-time enrollment if you have not used your 6 month grace period. Begins immediately if you drop below half-time enrollment if you have already used your grace period. You may be assigned a repayment plan when you begin repayment but you can change repayment plans at any time. We encourage you to explore all of your options .

Annual Direct Subsidized/Unsubsidized Loan Limits

All Independent Undergrads & Dependent Undergrads with a PLUS Denial

	Maximum Subsidized Eligibility	Unsubsidized Eligibility	Total Eligibility
Freshman	\$3,500	\$6,000	\$9,500
Sophomore	\$4,500	\$6,000	\$10,500
Junior & Senior	\$5,500	\$7,000	\$12,500

All Dependent Undergraduates

	Maximum Subsidized Eligibility	Unsubsidized Eligibility	Total Eligibility
Freshman	\$3,500	\$2,000	\$5,500
Sophomore	\$4,500	\$2,000	\$6,500
Junior & Senior	\$5,500	\$2,000	\$7,500

Loan Agreement (Master Promissory Note) & Entrance Counseling

You must have a completed Loan Agreement and Entrance Counseling Session before you can receive Direct Loan funds. Students who borrowed Direct Subsidized/Unsubsidized loans at Fordham since the 2009-2010 academic year do **NOT** have to complete another Loan Agreement or Entrance Counseling session.

- [Complete the Loan Agreement \(Master Promissory Note\) online through studentloans.gov.](#) Follow each step through the confirmation “You have successfully completed your MPN.”
- [Complete Entrance Counseling online through studentloans.gov.](#) Follow each step of the process through the confirmation “You have successfully completed Entrance Counseling.”

Direct Loan Repayment Options

You are assigned a repayment plan when you begin repayment, but you can change plans at any time. If you have made all of your qualifying payments on time through an [Income Driven Repayment Plan](#), the remainder of the outstanding balance will be forgiven at the end of the repayment period.

Standard – This is the default repayment plan. You pay a fixed monthly amount and have up to 10 years to repay your loan. This plan typically has the highest initial monthly payment & lowest total amount of interest paid of all repayment plans that are not income driven.

Graduated - Your payments start out as interest only and increase every two years on this tiered repayment plan. This plan may work best for borrowers who start at a lower annual income but anticipate their income to increase gradually over time. The length of your repayment period will be up to ten years.

Extended - If you need to make lower monthly payments over a longer period of time than under plans such as the Standard Repayment Plan, then the Extended Repayment Plan may be right for you. You will pay a fixed annual or graduated repayment amount over a period not to exceed 25 years. You must have more than \$30,000 in outstanding federal loans to qualify.

Income Driven Repayment Plans

REPAYE – The payment is traditionally 10% of your discretionary income. Repayment lasts 20 years if all loans you’re repaying were received for undergraduate study. 25 years if any loans you’re repaying under the plan were received for graduate or professional study.

PAYE – Your payment is generally 10% percent of your discretionary income, but never more than the 10 year standard repayment plan amount. This is a 20-year repayment plan.

Income Based – Payment amount is normally 10% of your discretionary income if you're a new borrower on or after July 1, 2014 or 15% of your discretionary income if you're not a new borrower on or after July 1, 2014. This is a 20-year repayment plan for new borrower on or after July 1, 2014 and a 25-year repayment plan if you're not a new borrower on or after July 1, 2014.

Income Contingent – The lesser of either 20% of your discretionary income or what you would pay on a 12 year repayment plan based on your income. This is a 25-year repayment plan.

See studentaid.ed.gov for details on repaying your federal student loans.

Application Checklist

Checklist	Date Completed
Secure a Federal Student Aid ID (FSA ID) .	
File a Free Application for Federal Student Aid (FAFSA) .	
Complete your NYS Student Aid Payment Application after filing the FAFSA . (New York State Residents Only).	
Review your SAR for special messages, requests for additional information or any additional action required.	
Provide a copy of your High School Diploma or GED to the PCS Admissions Office.	
Complete your application for Aid for Part-Time Study (APTS) application if you enrolling for from 3 to 11 credits per term.	
Submit the Enrollment Form on page 7 of this guide to Student Financial Services.	
Reply to all Student Financial Services requests for additional documents.	
Complete your Loan Agreement and Entrance Counseling (first time Direct Loan borrowers only).	
Accept your aid online after receiving your award notification.	

Federal Loan Deferments

[In-School Deferments](#) are available to students who are enrolled at least half-time. You may receive a deferment for certain defined periods. A deferment is a temporary suspension of loan payments for specific situations such as reenrollment in school, unemployment, or economic hardship. Interest continues to accrue during periods of deferment. Contact your loan servicer for instructions on applying for a deferment.

Fordham's Federal School Code: 002722

Fordham's TAP Code: 0245

Important Telephone Numbers

Financial Aid for Rose Hill & Lincoln Center Students:	718-817-3800
Financial Aid for Westchester Students:	914-367-3563
Fordham Student Accounts (Billing):	718-817-4900
Federal Student Aid:	800- 4-FED-AID

Helpful Web Sites

Studentaid.gov – View details about federal loans and grants including eligibility, terms and loan repayment.

Studentloans.gov – Provides personalized information about your borrowing. Log in to complete your Loan Agreement and Entrance Counseling. Upon graduation or withdrawal, this is where you will complete exit counseling, choose your repayment option and/or apply for consolidation. Also provides details on previously disbursed loans.

Submit This Form Via
Secure Electronic Submission:
my.fordham.edu/fasubmitdocs
or
Fax: (718) 817 – 3921

2018-19 Enrollment Form for PCS & Gabelli Evening Students

1. Legal Name: _____

2. Fordham Student ID: A _____

3. New York State Residents: What year did you first receive New York State TAP (Tuition Assistance Program) or any other NYS award (ex. Aid for Part-Time Study): _____
 I have never received NY State Aid

4. Anticipated Enrollment: Please indicate the number of credits for which you plan to enroll for both terms.
Number of Credits: _____ Fall 2018 _____ Spring 2019

5. Are you eligible for Fordham University Tuition Remission? Yes No
If yes, please indicate the amount or percentage? _____

6. Are you eligible for Tuition Remission through your employer? Yes No
If yes, please indicate the amount or percentage? _____

7. Are you a veteran of the U.S. Armed Forces?
Yes No

Your full eligibility in Federal Direct Subsidized/Unsubsidized Loan(s) will be offered to you on your award notification along with any other aid you may receive. Your awards must be accepted online at my.fordham.edu or on your award notification before they can disburse. Loans can be reduced or cancelled online or on your award notification.

Certifications

Since financial aid is based upon data submitted on the FAFSA and this application, I agree to inform the Office of Student Financial Services in writing, of any changes in my information. I understand that the Office of Student Financial Services reserves the right to adjust my financial aid package on the basis of any new data received during the academic year. I understand that it is my responsibility to apply for New York State's Tuition Assistance Program (TAP) if I am a New York State resident.

I certify that all the information provided on this form is true and complete to the best of my knowledge. I certify that I will use any financial aid received during this academic year solely for expenses related to my attendance at Fordham University for this current academic year.

Student Signature

Date