2018 Summer PLUS Loan Request Form

To be completed by parents of dependent undergraduate students who are U.S. citizens or eligible non-citizens & wish to borrow a Federal Direct Parent PLUS Loan (PLUS). The student must also have filed a valid 2017-18 FAFSA by July 1st 2018 to be eligible.

Steps to obtain a PLUS loan:

If you meet both of the criteria (A&B) below, you should skip to Step 3. If not, please begin at Step 1.

A. I have already received a Parent PLUS Loan at Fordham during the 2017-18 year and there was no endorser for my loan.
B. I have NOT had a credit denial for a Parent PLUS Loan during the 2017-18 academic year.

Step 1: Secure a PLUS credit decision
   o Sign in to studentloans.gov using your Federal Student Aid ID (from fsaid.ed.gov).
   o Click on the “Apply for a Direct PLUS Loan” link.
   o Select “Direct PLUS Loan Application for Parents” as your loan type and complete credit check/loan request.
   o If you are denied, see the “PLUS Denial Options” box at the bottom of the page.

Step 2: If you are approved, complete your Loan Agreement (Master Promissory Note).
   o Choose “PLUS MPN for Parents” to complete the process.

Step 3: Complete the form below

### Student Information

Student Name: ___________________________   Fordham ID: ___________________________

Loan Amount Requested: $______________
(There is a 4.264% fee deducted from each loan disbursement.)

Loan Period: ___________  ___________  ___________  ___________
   Session I & II  Session I Only  Session II Only
(Enter the amount of credits you plan to take in each session of your requested loan period)

### Parent Borrower Information

Parent Name: ___________________________   DOB: ___________________________

Phone: ___________________________   Email: ___________________________

Parent Signature: ___________________________   Date: ___________________________

Credit decisions for PLUS loans are valid for 180 days.

### PLUS Denial Options

- **Appeal** - Appeal your credit decision on studentloans.gov by choosing the ‘Document Extenuating Circumstances” option.
- **Get an Endorser** – You may reapply with an endorser (cosigner). Have your endorser log in to studentloans.gov and select the “Endorse PLUS Loan” option. They will need the ‘Endorser Code’ from your initial PLUS Request to complete the process.
- **Additional Unsubsidized Loan** – Students whose parents have been denied a PLUS loan are eligible for an additional $4,000 (freshmen/sophomores) or $5,000 (juniors/seniors) in Direct Unsubsidized Loans. See fordham.edu/finaid/stafford for details.

* Parents who are subsequently approved as a result of an appeal or obtaining an endorser are required to complete an online “PLUS Counseling” session at studentloans.gov.