

2019-20 PLUS Loan Request Form

To be completed by parents of dependent undergraduate students who are U.S. citizens or eligible non-citizens and wish to borrow a Federal Direct Parent PLUS Loan (PLUS). The student must also have filed a valid 2019-20 FAFSA to be eligible.

Steps to obtain a PLUS loan:

Step 1: Secure a PLUS credit decision

- Sign in to studentloans.gov using your Federal Student Aid ID (from fsaid.ed.gov).
- Click on the “Apply for a Direct PLUS Loan” link.
- Select “Direct PLUS Loan Application for Parents” as your loan type and complete credit check/loan request.
- **Always specify a dollar amount in your application.** Use your bill as a guide to determine how much you need. Keep in mind that a 4.248% origination fee is deducted from your PLUS loan at disbursement. Adjustments to the amount can be made during the academic year if necessary.
- If you are denied, see the “PLUS Denial Options” box at the bottom of this page.

Step 2: If you are approved, complete your [Loan Agreement \(Master Promissory Note\)](#).

- Choose “PLUS MPN for Parents” to complete the process.

Step 3: Complete the form below and submit electronically at my.fordham.edu/fasubmitdocs or fax to 718-817-3921.

Student Information

Student Name: _____ Fordham ID: _____

Loan Amount Requested: \$ _____

(Eligibility is the total cost of attendance less other aid. There is a 4.264 % fee deducted from each loan disbursement.)

Loan Period: **Fall & Spring** **Fall Only** **Spring Only**
 (Circle One Option)

Parent Borrower Information

Parent Name: _____ DOB: _____

Phone: _____ Email: _____

Parent Signature: _____ Date: _____

Credit decisions for PLUS loans are valid for 180 days.

PLUS Denial Options

- **Appeal*** - Appeal your credit decision on studentloans.gov by choosing the ‘Document Extenuating Circumstances’ option.
 - **Get an Endorser*** – You may reapply with an endorser (cosigner). Have your endorser log in to studentloans.gov and select the “Endorse PLUS Loan” option. They will need the ‘Endorser Code’ from your initial PLUS Request to complete the process.
 - **Additional Unsubsidized Loan** – Students whose parents have been denied a PLUS loan are eligible for an additional \$4,000 (freshmen/sophomores) or \$5,000 (juniors/seniors) in Direct Unsubsidized Loans. See fordham.edu/finaid/stafford for details.
- * Parents who are subsequently approved as a result of an appeal or obtaining an endorser are required to complete an online “PLUS Counseling” session at studentloans.gov.