

2020 Summer PLUS Loan Request Form

To be completed by parents of dependent undergraduate students who are U.S. citizens or eligible non-citizens & wish to borrow a Federal Direct Parent PLUS Loan (PLUS). The student must also have filed a valid 2019-20 FAFSA by July 1st 2020 to be eligible.

Steps to obtain a PLUS loan:

If you meet both of the criteria (A&B) below, you should skip to Step 3. If not, please begin at Step 1.

- A.** I have already received a Parent PLUS Loan at Fordham during the 2019-20 year and there was no endorser for my loan.
- B.** I have NOT had a credit denial for a Parent PLUS Loan during the 2019-20 academic year.

Step 1: [Secure a PLUS credit decision](#)

- o If you are denied, see the “PLUS Denial Options” box at the bottom of the page.

Step 2: If you are approved, complete your [Loan Agreement \(Master Promissory Note\)](#).

Step 3: Complete the form below

Student Information

Student Name: _____ **Fordham ID:** _____

Loan Amount Requested: \$ _____
 (There is a 4.236 % fee deducted from each loan disbursement.)

Enrollment - Number of Credits in Each Summer Session :

_____	_____
Session 1	Session 2

Parent Borrower Information

Parent Name: _____ **DOB:** _____

Phone: _____ **Email:** _____

Parent Signature: _____ **Date:** _____

Credit decisions for PLUS loans are valid for 180 days.

PLUS Denial Options

- [Appeal your credit decision](#) by documenting extenuating circumstances.*
 - **Get an Endorser*** – You may [add an endorser \(co-signer\) to your PLUS Application](#). They will need the ‘Endorser Code’ from your initial PLUS Request to complete the process.
 - **Additional Unsubsidized Loan** – Students whose parents have been denied a PLUS loan are eligible for an additional \$4,000 (freshmen/sophomores) or \$5,000 (juniors/seniors) in Direct Unsubsidized Loans. See fordham.edu/finaid/stafford for details.
- * Parents who are subsequently approved as a result of an appeal or obtaining an endorser are required to complete an online “PLUS Counseling” session at studentloans.gov.