

Summer 2019 PLUS Loan Request Form

To be completed by parents of dependent undergraduate students who are U.S. citizens or eligible non-citizens & wish to borrow a Federal Direct Parent PLUS Loan (PLUS). The student must also have filed a valid 2016-17 FAFSA by July 1st 2017 to be eligible.

Steps to obtain a PLUS loan:

If you meet both of the criteria (A&B) below, you should skip to Step 3. If not, please begin at Step 1.

- A. I have already received a Parent PLUS Loan at Fordham during the 2018-19 year and there was no endorser for my loan.
- B. I have NOT had a credit denial for a Parent PLUS Loan during the 2018-19 academic year.

Step 1: Secure a PLUS credit decision

- o Go to <http://studentloans.gov> and sign in using your Federal Student Aid ID (from fsaid.ed.gov).
- o Click on the “Apply for a Direct PLUS Loan” link.
- o Select “Direct PLUS Loan Application for Parents” as your loan type and complete credit check/loan request.
- o If you are denied, see the “PLUS Denial Options” box at the bottom of the page.

Step 2: If you are approved, complete your Loan Agreement (Master Promissory Note).

- o Click the “Loan Agreement (Master Promissory Note)” link and choose the “PLUS MPN for Parents” option to be guided through the process.

Step 3: Complete the form below

Student Information

Student Name: _____ Fordham ID: _____

Loan Amount Requested: \$ _____

(There is a 4.248 % fee deducted from each loan disbursement.)

Loan Period:

Session I & II

Session I Only

Session II Only

(Enter the amount of credits you plan to take in each session of your requested loan period)

Parent Borrower Information

Parent Name: _____ DOB: _____

Phone: _____ Email: _____

Parent Signature: _____ Date: _____

Credit decisions for PLUS loans are valid for 180 days.

PLUS Denial Options

- **Appeal*** - Appeal your credit decision on studentloans.gov by choosing the ‘Document Extenuating Circumstances’ option.
 - **Get an Endorser*** – You may reapply with an endorser (cosigner). Have your endorser log in to studentloans.gov and select the ‘Endorse PLUS Loan’ option. They will need the ‘Endorser Code’ from your initial PLUS Request to complete the process.
 - **Additional Unsubsidized Loan** – Students whose parents have been denied a PLUS loan are eligible for an additional \$4,000 (freshmen/sophomores) or \$5,000 (juniors/seniors) in Direct Unsubsidized Loans. See fordham.edu/finaid/stafford for details.
- * Parents who are subsequently approved as a result of an appeal or obtaining an endorser are required to complete an online “PLUS Counseling” session at studentloans.gov.