



STUDENT CFA and CIPM¹ SCHOLARSHIP PROGRAMS – JUNE 2020 EXAMS

I am pleased to announce the opening of the application process for the CFA Awareness Scholarship Program for the **June 2020** exam.

CFA Institute, the global association of investment professionals that awards the Chartered Financial Analyst designation, provides awareness scholarships which offer reduced fees for university students for the CFA Program. The CFA offers a select number of scholarships to affiliated institutions with awards granted to selected students. Fordham University is a CFA Affiliate Program Partner, and is an active participant in CFA programs and a sponsor of a number CFA events.

Although CFA offers Level I exams twice a year, Fordham's scholarship program is only applicable for the **June 2020** exam. Applications for the December 2019 exam will be rejected and applicants will need to reapply for the June 2020 exam cycle, **no scholarships are offered for the December 2019 exams**. There are a large number of students who apply for a limited number of scholarships so there is considerable competition for these scholarships.

STUDENTS MUST REGISTER DIRECTLY ON THE CFA WEBSITE FOR THE SCHOLARSHIP. DO NOT ENROLL FOR THE EXAM AT THIS TIME ONLY APPLY FOR THE SCHOLARSHIP.

Students **must** be selected and sponsored by the Fordham University CFA program director, Professor McCann, no other member of Fordham University community can approve awareness applications.

Which Program Is Right for You?

CFA Institute offers practice-based education programs that are recognized and respected around the world. Find out more by comparing the programs below.

CFA Program Professional/graduate level

- CFA[®] Program bridges current industry practice, investment theory, and ethical and professional standards to give you a strong foundation of advanced investment analysis and real-world portfolio management skills.

CIPM Program Professional/graduate level

- CIPM[®] Program offers in-depth, practice-based skills for effective investment performance and risk evaluation, manager appraisal, performance attribution, and communication of investment results.

Women's Scholarships

- In support of the [CFA Institute Women in Investment Management initiative](#), scholarships are now available for women around the world.
- These are **not included** in the University Program Partner Awareness Scholarship program, but are sponsored by CFA. Female candidates are eligible to apply to both programs. The CFA Institute is responsible for selecting candidates for that program.
- **Eligible applicants:** Women who do not qualify for other CFA Institute scholarships, who are interested in earning the CFA charter, and who are eligible to enroll in the CFA Program.

For additional information about the CFA program, CIPM or Women's Scholarships refer to:

- the CFA Institute website <http://www.cfainstitute.org/programs/cfaprogram/Pages/index.aspx>
 - the Fordham Blackboard organization site: [Organization Name: CFA Program](#)
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Who is eligible to apply for the JUNE 2020 CFA or CIPM Student Scholarships?

Applicants for a CFA Student Scholarship are full-time undergraduate students in their final semester or full-or part-time graduate school students. Applications must fulfill all CFA candidate requirements to enroll in the CFA program.

What do the scholarship cover?

For the **JUNE 2020 CFA** exam offerings; Level I, II, and III, the CFA Awareness Scholarship recipients pay a discounted registration fee of \$350, which includes the e-book curriculum and registration fee. Scholarships **CANNOT** be deferred to another exam period (date). The program is managed by the CFA Institute and once candidates are approved and awarded the scholarship, by Fordham University's CFA Relations Director, Fordham is no longer involved in the process. CFA Institute notifies scholarship award winners directly with this process.

What is the application process for CFA Student Scholarships at Fordham University?

For the **JUNE 2020** exam offering, interested students at the Gabelli School of Business. undergraduates in their senior year and graduate students, enrolled at Fordham at the time of submitting application). The application should consist of (1) your résumé and (2) a brief essay (maximum one page) describing career objectives, academic achievements and how the CFA Charter will help you attain your career goals. (Typically, 250 hours of study time is required to pass a CFA exam.) Applications must be submitted via email to Professor McCann at mccann@fordham.edu, with **"2020 CFA Scholarship Application"** in the subject line. The deadline for submission is **FRIDAY, NOVEMBER 1, 2020**. Professor McCann, will chair a committee of select professors, to determine scholarship recipients. Selection is based on the content and quality of the essay and on a student's academic record. Students selected to receive scholarships will be notified by late December 2019.

December 2019 Level I Exam

CFA student awareness scholarships are awarded for the **JUNE 2020 EXAMS ONLY!** However, if you take and pass the exam in December 2019 or June 2020, you will become eligible to compete for a special \$250 Dean's Award². If you wish to be considered for that award, you **must** notify Professor McCann, including official exam results from CFA via email (mccann@fordham.edu) within **10 calendar days** of receiving notification that you have passed the exam. This award is **only** applicable for CFA Level I and II exams and only for those who **did not receive** a CFA Awareness Scholarship Award.

¹ *The CFA scholarship program will this year provide scholarships for those students interested in the Certificate in Investment Performance Measurement (CIPM) exam. If interested, please visit the CFA website and review the curriculum for the CIPM program, or email Professor McCann for more information (mccann@fordham.edu).*

² *To be considered for the Dean's Award, students who apply for, but are not selected to receive, a CFA scholarship for the June exam MUST follow the same process as those passing the December exam: notify Professor McCann via email (mccann@fordham.edu) within **10 calendar days** of receiving notification that you have passed the exam, including test results as provided by CFA.*