Basic Microeconomics  
ECON 1200  
Summer 2020

Syllabus

Instructor: Troy Tassier  
Office: E528 Dealy  
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Webpage: https://sites.google.com/site/troytassier/home  
Tel. #: (718) 817-4793

Office Hours: T 1:00-2:00  
I am available by appointment in addition to regular office hours.

Classroom: DE 112  
Meeting time: T-Th 9:00-12:00

Textbooks
1. Principles of Microeconomics (Any Edition) by Robert Frank and Ben Bernanke. The most recent edition is available at the university bookstore and also can be ordered at many places online.

Attendance 
For your own benefit attend classes regularly. Some quiz/exam questions will come directly from class discussion.

Assignments
1. Example problems will be assigned on a periodic basis. Answers to the problems will be posted on my webpage. Problems are not graded; it is your responsibility to make sure you complete and understand all problems which are posted here: https://sites.google.com/site/troytassier/teaching/basic-micro
2. Each student will be required to write a two-page economic naturalist essay. The papers are due on, June 25th. This assignment will be discussed in more detail at the midway point of the course.

Quizzes and Final Exam
There will be a quiz in the course on June 2nd, June 9th, and June 16th. There will be a cumulative final exam during class, Wednesday June 24th. If you have a pre-arranged conflict with any of these four dates you must notify me by the end of class on Thursday, May 28th. Other than arrangements made by this date there will be no make-ups for quizzes or exams. Calculators will not be needed for quizzes and exams and therefore will not be allowed.

The quizzes and the final exam will consist of problems and short answer questions. The problems will be similar to examples covered in class and in problem assignments.

Grading Policy
The final grades for the course will be determined as follows:

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
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<tr>
<td>Quizzes</td>
<td>(3x20%) 60%</td>
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<tr>
<td>Economic Naturalist Assignment</td>
<td>10%</td>
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<tr>
<td>Final Exam</td>
<td>30%</td>
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There will be an opportunity to earn a small number of extra credit points during a few in-class experiments and exercises that will take place during the semester. There will not be any other extra credit assigned in the course.

**Schedule:**

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<th>Week</th>
<th>Topic</th>
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| Week 1 | Introduction; What is Economics? Decision Pitfalls & “Economic Naturalism” - Chapter 1  
Comparative Advantage - Chapter 2  
The “Apple Market”  
Demand & Supply: “Econ 101” - Chapter 3  
Problem Sets 1 and 2 |
| Week 2 | Quiz 1  
Elasticity - Chapter 4  
Demand and Consumer Surplus – Chapter 5  
Problem Set 3 and Questions 1a and 1b on Problem Set #4 |
| Week 3 | Quiz 2  
Supply and Producer Surplus – Chapter 6  
Efficiency and Exchange – Taxes and Tariffs - Chapter 7 & 9  
The Invisible Hand and Long Run Equilibrium – Chapter 8  
Problem Sets 4 and 5 |
| Week 4 | Quiz 3  
Monopoly and Imperfect Competition – Chapter 10  
Price discrimination  
Thinking Strategically - Game Theory – Chapter 11  
Problem Sets 6 and 7 |
| Week 5 | Game Theory (continued) and review  
**Final Exam (June 24)**  
**Economic Naturalist Papers Due (June 25)** |