**INCENTIVES FOR FUNDED RESEARCH**

*A Guide to Calculating Eligibility & Amounts*

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**Are you (i) a full-time faculty member (ii) with an external award (iii) for Research?**

According to Federal Government guidelines, in order for an external award to be considered for research, the recipient(s) must be using the money for a systematic study directed toward:

- fuller knowledge or understanding of the subject studied; OR
- the systematic use of the knowledge or understanding gained from such research;

which is then directed toward the production of useful:

- materials;
- devices;
- systems; OR
- methods; including design and development of prototypes and processes.

All grants not fitting the above description of systematic study or production will be considered administrative – please contact your dean regarding any administrative grants.

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**Congratulations – you are eligible for Fordham’s Incentive for Funded Research!**

A ledger 5 account either has been or will be established on your behalf as a Principal Investigator at Fordham University and will be maintained according to the following guidelines:

- an amount equivalent to 30% of the Net Indirect Costs pertaining to all of your grants and contracts for a given Fiscal Year will be transferred to the account in this and all subsequent Fiscal Years, even if the $3,000 threshold is not reached in a given Fiscal Year;

- Negative balances in Indirect Costs will be subtracted from your ledger 5 account;

- Upon your retirement or other departure from the university, any ledger 5 account attributed to you will be managed by the Office of Research.