Program on Corporate Ethics and Compliance and the Center for Professional Accounting Practices present

**Hot Topics for Retail Investors**

*Key Insights from the SEC, CFTC, and FINRA on Online Investing Misinformation, Options & Margin Trading, and Other Investing Risks*

June 8, 2021
5 p.m. - 6 p.m. EDT
Zoom Webinar

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**Speaker Bios**

**U.S. Securities and Exchange Commission**

**Hane Kim, Chief, Retail Strategy Task Force**

Hane L. Kim is the head of the Retail Strategy Task Force (RSTF) of the SEC’s Division of Enforcement and an Assistant Regional Director in the SEC’s New York Regional Office. The RSTF leverages institutional knowledge, data analytics, and technology to develop proactive, targeted initiatives that identify misconduct impacting retail investors. Before serving as the head of RSTF, Ms. Kim was the Attorney Adviser to the Microcap Fraud Task Force, which focuses on the pervasive problem of fraud in the over-the-counter securities markets. Ms. Kim has played a lead role in conceiving, implementing, and overseeing several of the Division of Enforcement’s most high profile and important initiatives, and has successfully advanced several important policy-related initiatives that benefit retail investors.

Ms. Kim was also Senior Counsel in the Division of Enforcement, serving as lead attorney on numerous fraud investigations and litigations involving broker-dealers, investment advisers, insider trading, offering fraud, and complex financial products. Before the SEC, Ms. Kim was in private practice focusing on securities litigation and transnational litigation. Ms. Kim received her law degree, with honors, from the University of Chicago, and her undergraduate degree from Dartmouth College.

**Lourdes Caballes, Associate Director, Division of Examinations**

Lourdes D. Caballes is an Associate Regional Director in the U.S. Securities and Exchange Commission’s New York Regional Office where she has responsibility for overseeing the region’s Broker-Dealer and Exchange Program in the Division of Examinations. She joined the Commission in
1996 and has served in a number of roles, including as Assistant Director for the Clearance and Settlement Examination Program. Ms. Caballes has managed the examinations of complex registrants, including several of those designated as systemically important financial market utilities. She received her BS in Business from the College of Mount Saint Vincent and her MBA in Finance and Information & Communications Systems from Fordham University.

U.S. Commodities Futures Trading Commission

**Lenel Hickson, Deputy Regional Counsel**

Lenel Hickson, Jr. is Deputy Regional Counsel in the Division of Enforcement in the New York Office of the CFTC. He has represented the Division in a variety of enforcement actions and investigations, including matters involving allegations of manipulation, fraud, and trade practice misconduct. He is a recipient of the CFTC Chairman’s Award for Distinguished Service. Previously he was an associate at Cadwalader Wickersham & Taft. He is a graduate of Harvard Law School.

FINRA

**Gerri Walsh, Senior Vice President of Investor Education & President, FINRA Investor Education Foundation**

Gerri Walsh is Senior Vice President of Investor Education at the Financial Industry Regulatory Authority (FINRA). In this capacity, she is responsible for the development and operations of FINRA’s investor education program. She is also President of the FINRA Investor Education Foundation, where she manages the Foundation’s strategic initiatives to educate and protect investors and to benchmark and foster financial capability for all Americans, especially underserved audiences. Ms. Walsh was the
founding executive sponsor of FINRA’s Military Community Employee Resource Group. She serves on the Advisory Council to the Stanford Center on Longevity and represents FINRA on IOSCO’s standing policy committee on retail investor education, the Jump$tart Coalition for Personal Financial Literacy, NASAA’s Senior Investor Advisory Council and the Wharton Pension Research Council.

Prior to joining FINRA in May 2006, Ms. Walsh was Deputy Director of the Securities and Exchange Commission’s Office of Investor Education and Assistance (OIEA) and, before that, Special Counsel to the Director of OIEA. She also served as a senior attorney in the SEC’s Division of Enforcement, investigating and prosecuting violators of the federal securities laws. Before that, she practiced law as an associate with Hogan Lovells in Washington, D.C.

Ms. Walsh received her J.D. from N.Y.U. School of Law and her B.A., magna cum laude, from Amherst College. She is a member of the New York and District of Columbia bars.

Moderated by:

Richard Best, Director, New York Regional Office, U.S. Securities and Exchange Commission

Richard Best is the Director of the Commission’s New York Regional office. Mr. Best joined the SEC in June 2015 as the Regional Director of the SEC’s Salt Lake Office, and in 2018, he was named Regional Director of its Atlanta Office. Mr. Best joined the SEC from the Financial Industry Regulatory Authority (FINRA) in New York, where he was a senior director and chief counsel in its Department of Enforcement. Mr. Best previously held other supervisory and investigative positions within FINRA’s Enforcement function. He also spent approximately 10 years as a prosecutor in the Office of the Bronx County District Attorney, where he handled and supervised high-profile public integrity and organized crime prosecutions, among other matters. He earned his law degree from the Howard University School of Law and his undergraduate degree from the State University of New York, College at Old Westbury.
Barbara Porco, Bene Merenti Accounting Professor, Fordham University Gabelli School of Business

Dr. Porco is a member of the accounting faculty for over thirty years and holds Fordham University’s prestigious Bene Merenti Medal. During this time, she has been the recipient of several university awards including most recently, the 2019 Faculty Magis Award, the 2018 Dean’s Net Impact Award, and the 2017 Gabelli Teaching Innovation Award. She recently served as one of the founding member of the President’s assembled council entitled Fordham’s Continuous University Strategic Planning (CUSP) Committee as well as a former member of the university’s Faculty Senate. At the request of the Board of Trustees, she served in the provost office as the Director of Financial and Budgetary Development for a two-year appointment. Additionally, Dr. Porco has been ranked nationally in the Top 50 Researchers in Accounting Education by the American Accounting Association.

Dr. Porco is a licensed Certified Public Accountant, Certified Fraud Examiner, and is certified in financial forensics. Her past positions include director of personal financial planning, audit supervisor, and senior tax manager in the financial service group at PricewaterhouseCoopers. She is an educator and consultant to an array of domestic and international banks, financial services organizations, hospitals, Big Four accounting firms, and regulatory agencies, including FINRA and the U.S. Securities and Exchange Commission. For more than a decade, she holds the title of master professor and presently oversees the development and training of instructors and program delivery for the National Audit Intern Program of one of the world’s largest accounting firms. Dr. Porco holds a certification in corporate sustainability and innovation and a master’s degree in sustainability and environmental management from Harvard University. She proudly serves on the AICPA’s Sustainability Assurance and Advisory Task Force as an academic representative for extended external reporting (EER) assurance. She also serves as the Chair of the Fordham University and Sustainability Accounting
Standards Board (SASB) Governance Collaboration Committee for the university in accordance with MOU established between the Gabelli School of Business and the SASB.

Leveraging her doctoral and post-doctoral studies, Dr. Porco’s research and teaching focuses on ethics, accounting education, and sustainability reporting. She is the author of KPMG Ethical Compass: Integrity in Business, a seven-series package of interactive instructional material that enables college professors to present ethics-related topics in their classrooms.

The Ethical Compass has won multiple awards and has been used at more than 150 universities across the country. It is available on KPMG’s University Connection. Dr. Porco also participated in a faculty rotation in the forensic practice for KPMG and co-authored a chapter for KPMG’s Managing the Risk of Fraud and Misconduct: Meeting the Challenges of a Global, Regulated and Digital Environment, published by McGraw Hill. Her most recent publication, Sustainability Accounting Toolkit, is a series of three lectures to be adapted by faculty who wish to include material pertaining to sustainability accounting, integrated reporting, and/or triple bottom line concepts in their financial accounting courses.

Beyond being the multiple recipient of Fordham University’s Teacher of the Year Award, Dr. Porco has also been recognized nationally. Her academic and professional awards include the 2019 National Innovation in Auditing & Assurance Education Award, the 2017 National Teaching Innovation Award from the American Accounting Association, NACE Excellence in Teaching Award for KPMG’s Ethical Compass, and National Outstanding Faculty Award by Beta Alpha Psi. She is also the former President of the Northeast Region of American Accounting Association, and member of AICPA, American Accounting Association, Beta Alpha Psi, and Beta Gamma Sigma.