1. Basic Demand and Supply Analysis
   Chapter 1; Handouts

2. Prices, Costs and the Gains from Trade
   Chapter 2.

3. Consumer Behavior: Indifference Curves and the Budget Line
   Chapter 3.

4. Consumers in the Marketplace
   Chapter 4.

5. Firm Behavior
   Chapter 5.

6. Production and Costs in the Short and Long Runs
   Chapter 6.
   Ronald Coase, “The Nature of the Firm,” Available in Fordham Library’s Electronic Reserve Room
   [(http://reserves.library.fordham.edu)]

7. Competition: The Firm and the Industry
   Chapter 7.

8. Basic Welfare Economics: Consumer Surplus and Producer Surplus
   Chapter 8.

9. Prices, Information and the Use of Knowledge in Society
   Chapter 9.
   [http://www.virtualschool.edu/mon/Economics/HayekUseOfKnowledge.html]

10. Monopoly and Other Departures from Competition
    Chapters 10, 11

11. Externalities, the Coase Theorem and the Law

Recommended Text:
Price Theory and Application
By Steven Landsburg. 5th Edition.
Chapter 13.


   Chapter 14.

13. Demand for and Supply of Factors of Production

   Chapter 15, 16

14. Risk and Uncertainty

   Chapter 18