Fordham University
Gabelli School of Business
Summer II 2017

Finance FNBU3441 –S  Investments and Security Analysis
Instructor: Professor Vincent Cannaliato

Office  Rose Hill: Faber Hall, Floor 5
Office Hours  : Before class or by appointment
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Class: Tuesday, Wednesday and Thursday
Time: 6:00-9:00 PM
Class Room:

Course Description
This course is about applications of financial theories to investments. We begin with an overview of the financial markets and financial instruments, followed by detailed discussions of the key concepts that underlie modern investment decisions: risk and return, diversification, and CAPM (Capital Asset Pricing Model). We will examine a variety of models for valuing equity and fixed income securities.

Prerequisites
The prerequisite for this course is FNBU 3221, Financial Management. It is highly recommended that those who have not taken FNBU 3221 re-consider register this course.

Textbook (required)
Investments, 10th edition, Zvi Bodie, Alex Kane and Alan J. Marcus

Financial calculators are required. Calculators are needed for doing exercises in class (recommended model: Texas Instrument BAII Plus). You especially need one for the exams.

Recommended Reading:

Wall Street Journal and other financial newspapers.

Examination
There will be two examinations. Each examination will be a mix of conceptual questions and problems. While the Final exam is not cumulative, the material builds on itself as the course progresses.

Make-up exams are offered only under University-approved excuses. For those with a conflict, notification should be given to the Professor at least one week prior to the scheduled in-class exam to set up a make-up exam date and time.

**Evaluation**
The final course grade will be calculated as follows:

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<tr>
<td>Mid-term grade</td>
<td>47.5%</td>
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<td>Final exam grade</td>
<td>47.5%</td>
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<td>Class participation, attendance, etc.</td>
<td>5%</td>
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**Course Policies**

1. **Course schedule**
   
   I will try to stick to the schedule; however, it may be necessary to make adjustments.

2. **Class attendance**
   
   I expect you to attend all classes. If you have to miss a class, you are responsible to get the handouts and lecture notes from your classmates. My experience tells me that missing classes on a regular basis puts you in a very disadvantageous position since some material is quite difficult. Also not all class material is covered in the textbook and handouts.

3. **Cell phone**
   
   Cell phone use in class is not allowed. Don’t be on the phone, text messaging, surfing the web, or playing electronic games during class (pay attention instead).