

STUDENT CFA and CIPM STUDENT SCHOLARSHIP PROGRAM

I am pleased to announce the opening of the application process for the CFA Student Scholarship Program. The CFA Institute, the global association of investment professionals that awards the Chartered Financial Analyst (CFA) designation, provides student scholarships which offer reduced costs for university students. The CFA offers a select number of student scholarships to affiliated institutions with awards provided to nominated students. Fordham University is a CFA Affiliate Program Partner.

Fordham University's application process is conducted once a year. The student scholarship awards are valid for a period of one year from the date of being granted the award. Therefore, when a student scholarship is awarded in February 2022, award recipients will have one year from the scholarship award date to redeem that scholarship for an exam of your choosing (provided registration is open for that exam).

Although CFA offers Level I exams numerous times a year, Level II and III exams remain once a year offerings. All levels are eligible for a scholarship. There are a large number of students who apply for a limited number of scholarships therefore there is considerable competition for these scholarships.

STUDENTS MUST REGISTER DIRECTLY ON THE CFA WEBSITE FOR THE STUDENT SCHOLARSHIP. DO NOT ENROLL FOR THE EXAM AT THIS TIME, ONLY APPLY FOR THE SCHOLARSHIP. Failure to follow the above procedure will make you ineligible to be considered for a scholarship. The CFA Institute administers the student scholarship program Fordham University has no ability to change the rules for eligibility. Link to submit a student scholarship application: <https://www.cfainstitute.org/en/programs/cfa/scholarships>.

What is the application process?

Interested students are required to apply for student scholarships. The application process is to submit your résumé and a brief essay (maximum one page) describing career objectives, and how the CFA Charter will assist you in attaining your career goals. (Typically, 250 hours of study time are required to pass a CFA exam.) Applications must be submitted via email to Professor James McCann at mccann@fordham.edu, with **"2022 CFA Scholarship Application"** in the subject line. The deadline for submission is midnight **FIRDAY, DECEMBER 17, 2021**. A committee of select faculty will meet to review applications and determine scholarship recipients. Selection is based on the content and quality of the essay and a student's academic record. Students selected to receive scholarships will be notified by mid-January 2022. Students **must** be selected and sponsored by the Fordham University CFA program director, Professor James McCann, no other member of Fordham University is authorized to approve student scholarships.

What do the student scholarship cover?

The CFA student scholarship recipients pay a discounted registration fee of \$350, which includes the e-book curriculum and registration for the exam. The program is managed by the CFA Institute and once candidates are awarded the scholarship, Fordham's CFA director is no longer involved in this part of the process. CFA Institute notifies scholarship award winners directly providing guidance on finalizing the process.

Eligibility Requirements:

Applicants for a CFA Student Scholarship are full-time undergraduate students in their final semester or full-or part-time graduate school students. Applications must fulfill all CFA candidate requirements to enroll in the CFA program.

Which Program Is Right for You?

CFA Institute offers practice-based education programs that are recognized and respected around the world. Find out more by comparing the programs below.

CFA Program Last year undergraduate, graduate level or professional

- CFA® Program bridges current industry practice, investment theory, and ethical and professional standards to give you a strong foundation of advanced investment analysis and real-world portfolio management skills.

CIPM Program¹ Last year undergraduate, graduate level or professional

- CIPM® Program offers in-depth, practice-based skills for effective investment performance and risk evaluation, manager appraisal, performance attribution, and communication of investment results.

Women's Scholarships

- In support of the [CFA Institute Women in Investment Management initiative](#), scholarships are now available for women around the world.
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- These are **not included** in the University Program Partner Access Scholarship program, but are sponsored by CFA. Female candidates are eligible to apply to both programs. The CFA Institute is responsible for selecting candidates for that program.
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- **Eligible applicants:** Women who do not qualify for other CFA Institute scholarships, who are interested in earning the CFA charter, and who are eligible to enroll in the CFA Program.

For additional information about the CFA program, CIPM or Women's Scholarships refer to:

- the CFA Institute website <https://www.cfainstitute.org/en/programs/cfa/scholarships> the Fordham Blackboard organization site: Organization Name: CFA Program

Who is eligible to apply for the CFA or CIPM Student Scholarships?

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Dean's Award

If you pass the exam and did not receive a student scholarship, you will become eligible to compete for a special \$250 Dean's Award. If you wish to be considered for that award, you **must** notify Professor McCann, including official exam results from CFA via email to James McCann, Director of CFA University Relations, (mccann@fordham.edu), within **10 calendar days** of receiving notification that you have passed the exam. You must submit your exam scores provided by the CFA Institute.

¹ *The CFA scholarship program will this year provide scholarships for those students interested in the Certificate in Investment Performance Measurement (CIPM) exam. If interested, please visit the CFA website and review the curriculum for the CIPM program, or email Professor McCann for more information (mccann@fordham.edu).*

FREQUENTLY ASKED QUESTIONS:

Should I register for the exam and then apply for a scholarship?

NO, Students should not register for the CFA Program prior to submitting an application for a scholarship. IN FACT, registering for the exam will block access to the scholarship application and will render you ineligible for a Student Scholarship.

The early registration deadlines are approaching, but scholarship decisions have not been made. Should I register in case I am not granted a scholarship?

NO, Students who applied but were not selected to receive a scholarship will receive the early registration price regardless of the time of their scholarship application submission. That is, if you submit a scholarship application at any time during the application window but are not selected for a scholarship, you will still receive the early registration price.

Scholarships are not transferrable

NO. Once you are selected, the scholarship may not be transferred to another student.