



# RISING STARS CONFERENCE

MAY 9, 2012

Presented by

**FORDHAM**  
Schools of Business

In conjunction with

 **Rensselaer**  
POLYTECHNIC INSTITUTE  
LALLY SCHOOL  
OF MANAGEMENT & TECHNOLOGY

**NYU**  
STERN

**SCIENTIFIC COMMITTEE:**

Franklin Allen	Jeremy Stein
Bill Francis	Sheridan Titman
Iftekhar Hasan	Ivo Welch
Kose John	

## AGENDA:

**8:30 a.m. - 8:45 a.m.**

**Registration** — *New York Athletic Club, President's Room*

**8:45 a.m. - 9:00 a.m.**

### Welcome

Dr. Sris Chatterjee

Professor and Area Chair of Finance and Business Economics, Schools of Business, Fordham University

### Opening Remarks

Dr. Donna Rapaccioli

Dean of the Gabelli School of Business and Dean of Business Faculty, Fordham University

**9:00 a.m. - 10:20 a.m.**

### Session 1: "Boundedly Rational Dynamic Programming"

**STAR:** Dr. Xavier Gabaix

Martin J. Gruber Professor of Finance, Leonard N. Stern School of Business, New York University

**DISCUSSANT:** Dr. Harrison Hong

John Scully '66 Professor of Economics and Finance, Princeton University

**SESSION LEADER:** Dr. Kose John

Charles William Gerstenberg Professor of Banking and Finance, Leonard N. Stern School of Business, New York University

**10:20 a.m. - 10:40 a.m.**

### Break

**10:40 a.m. - 12:00 p.m.**

### Session 2: "Do Peer Firms Affect Corporate Capital Structure?"

*Co-author: Mark T. Leary, Olin School of Business, Washington University*

**STAR:** Dr. Michael R. Roberts

Associate Professor of Finance, The Wharton School, University of Pennsylvania

**DISCUSSANT:** Dr. Espen Eckbo

Tuck Centennial Professor of Finance, Tuck School of Business, Dartmouth College

**SESSION LEADER:** Dr. Anthony Saunders

John M. Schiff Professor of Finance, Leonard N. Stern School of Business, New York University

**12:00 p.m. - 1:00 p.m.**

**Lunch** — *New York Athletic Club, Olympic Suites*

**1:00 p.m. - 1:20 p.m.**

**Keynote Speaker**

Nobel Laureate Dr. Robert F. Engle

Michael Armellino Professor of Management and Financial Services, Stern School of Business,  
New York University

**1:20 p.m. - 1:50 p.m.**

**Award Presentation**

Dr. Stephen Freedman

Provost and Professor of Ecology and Evolutionary Biology, Fordham University

**2:00 p.m. - 3:20 p.m.**

**Session 3: “Learning from Inflation Experiences”**

*Co-author: Stefan Nagel, Stanford University, NBER and CEPR*

**STAR:** Dr. Ulrike Malmendier

Associate Professor of Economics and Finance, University of California, Berkeley, NBER and CEPR

**DISCUSSANT:** Dr. Varadarajan V. Chari

Professor of Economics, University of Minnesota

**SESSION LEADER:** Dr. Thomas Cooley

Paganelli-Bull Professor of Economics, Leonard N. Stern School of Business, New York University

**3:20 p.m. - 3:40 p.m.**

**Break**

**3:40 p.m. - 5:00 p.m.**

**Session 4: “Macprudential Policy, Countercyclical Bank Capital Buffers and Credit Supply: Evidence from the Spanish Dynamic Provisioning Experiments”**

*Co-authors: Gabriel Jiménez, Banco de España; José-Luis Peydró, Universitat Pompeu Fabra and Barcelona GSE; Jesús Saurina, Banco de España*

**STAR:** Dr. Steven Ongena

Professor in Empirical Banking, Tilburg University

**DISCUSSANT:** Dr. Frederic S. Mishkin

Alfred Lerner Professor of Banking and Financial Institutions, Graduate School of Business,  
Columbia University

**SESSION LEADER:** Dr. Franklin Allen

Nippon Life Professor of Finance; Professor of Economics, Co-Director, Financial Institutions Center,  
The Wharton School, University of Pennsylvania

**5:00 p.m. - 5:15 p.m.**

**Concluding Remarks**

Dr. David Gautschi

Dean of the Graduate School of Business Administration and George N. Jean Professor of Marketing and  
Business Economics, Fordham University

**5:15 p.m. - 6:30 p.m.**

**Reception** — *New York Athletic Club, Solarium*