

The 2013 Rising Stars Conference

Schools of Business, Fordham University

in conjunction with

Leonard N. Stern School of Business, New York University

and

Lally School of Management & Technology

Rensselaer Polytechnic Institute



FORDHAM
Schools of Business



May 10, 2013

Steelcase, Inc., Penthouse, 4 Columbus Circle,
8th Avenue between West 58th Street and West 57th Street, New York, NY 10019

Scientific Committee: Franklin Allen, Bill Francis, Iftekhar Hasan, Kose John, Sheridan Titman, and Ivo Welch

8:30 – 8:45 Registration

8:45 – 9:00 Opening Remarks

Donna Rapaccioli, Dean of the Gabelli School of Business and Dean of Business Faculty, Fordham University

9:00 – 10:30 Session I: A Macroeconomic Framework for Quantifying Systemic Risk

Co-author: Zhiguo He

Introduction: John Finnerty, Professor of Finance, Schools of Business, Fordham University

Rising Star: Arvind Krishnamurthy, Harold L. Stuart Professor of Finance, Kellogg School of Management, Northwestern University

Discussant: Albert S. "Pete" Kyle, Charles E. Smith Chair Professor of Finance, Robert H. Smith School of Business, University of Maryland

Discussant: Wei Xiong, Professor of Economics, Princeton University

10:40 – 12:00 Session II: As Certain as Debt and Taxes: Estimating the Tax Sensitivity of Leverage from Exogenous State Tax Changes

Co-author: Florian Heider

Introduction: Sris Chatterjee, Professor of Finance and Associate Dean of Graduate Business Education, Schools of Business, Fordham University

Rising Star: Alexander Ljungqvist, Ira Rennert Professor of Finance, Stern School of Business, New York University

Discussant: Sheridan Titman, Walter W. McAllister Centennial Chair in Financial Services, McCombs School of Business, University of Texas-Austin

Discussant: Thomas Noe, Ernest Butten Professor of Management Studies Saïd Business School, University of Oxford

12:00 – 1:00 Lunch

1:05 – 1:15 Remarks

David Gautschi, Dean of the Graduate School of Business Administration and George N. Jean Professor of Marketing and Business Economics, Fordham University

1:15 – 1:30 Award Presentation

Stephen Freedman, Provost and Professor of Ecology and Evolutionary Biology, Fordham University

1:30 – 3:00 Session III: Equity Market Misvaluation, Financing, and Investment

Co-author: Missaka Warusawitharana

Introduction: An Yan, Professor of Finance and Area Chair of Finance and Business Economics, Schools of Business, Fordham University

Rising Star: Toni Whited, Michael and Diane Jones Professor of Business Administration and Professor of Finance, Simon School of Business, University of Rochester

Discussant: Randall Morck, Stephen A. Jarislowsky Distinguished Chair in Finance, Alberta School of Business, University of Alberta

Discussant: Kose John, Charles William Gerstenberg Professor of Banking and Finance, Stern School of Business, New York University

3:10 – 4:40 Session IV: Household Balance Sheets, Consumption, and the Economic Slump

Co-authors: Atif Mian, Kamalesh Rao

Introduction: Gayané Hovakimian, Associate Professor of Finance, Schools of Business, Fordham University

Rising Star: Amir Sufi, Professor of Finance, Booth School of Business, University of Chicago

Discussant: Franklin Allen, Nippon Life Professor of Finance, The Wharton School, University of Pennsylvania

Discussant: William Goetzmann, Edwin J. Beinecke Professor of Finance and Management Studies, Yale School of Management, Yale University

4:40 – 4:50 Concluding Remarks

4:50 – 6:30 Reception at the Cafeteria Atrium at Fordham University*

The Cafeteria Atrium is located in the Lowenstein Building at Fordham University, Lincoln Center, 113 West 60th Street, at the corner of 9th Avenue/Columbus Avenue and West 60th Street. Upon entering the Lowenstein building, inform the security desk that you are attending the 2013 Rising Stars Conference Reception. Take the escalator up one floor to the plaza level, then enter the cafeteria and turn right to reach the Cafeteria Atrium. For all questions, please contact the conference coordinator, Clayton Lamar, at clamar@fordham.edu or 646.312.8279.