

The 2014 Rising Stars Conference
and
The 2014 Trailblazer in Finance Keynote Lecture
presented by the
Schools of Business at Fordham University
in conjunction with
Stern School of Business, New York University
and
Lally School of Management, Rensselaer Polytechnic Institute



FORDHAM
Schools of Business



Rensselaer
LALLY SCHOOL
OF MANAGEMENT & TECHNOLOGY

2 May 2014

Steelcase, Inc., Penthouse, 4 Columbus Circle
8th Avenue between West 58th Street and West 57th Street
New York, NY 10019

8:00 – 8:30 Registration

8:30 – 8:45 Opening Remarks

David Gautschi, Dean of the Graduate School of Business Administration and
George N. Jean Professor of Marketing and Business Economics, Fordham
University

8:45 – 10:15 Session I: Financial Repression in the European Sovereign Debt Crisis

Introduction: Ren-Raw Chen, Schools of Business, Fordham University

Rising Star: Victoria Ivashina, Associate Professor of Business
Administration, Harvard Business School

Discussant: Mark Flannery, Bank of America Eminent Scholar Chair,
Warrington College of Business Administration, University of Florida

Discussant: Sheridan Titman, Walter W. McAllister Centennial Chair in
Financial Services, McCombs School of Business, University of Texas-Austin

**10:30 – 12:00 Session II: The Price of Political Uncertainty: Theory and Evidence from
the Option Market**

Introduction: Gayané Hovakimian, Schools of Business, Fordham University

Rising Star: Pietro Veronesi, Roman Family Professor of Finance, The
University of Chicago Booth School of Business

Discussant: Jay A. Shanken, Goizueta Chair in Finance, Goizueta Business
School, Emory University

Discussant: Rangarajan K. Sundaram, Yamaichi Faculty Fellow and Professor of
Finance, Stern School of Business, New York University

12:00 – 1:00 Lunch

**1:00 – 1:45 The 2014 Trailblazer in Finance Keynote Lecture:
Banks: Past, present, and future**

René M. Stulz, Everett D. Reese Chair of Banking and Monetary Economics,
Fisher College of Business, The Ohio State University

1:45 – 2:00 Awards Presentation

Stephen Freedman, Provost and Professor of Ecology and Evolutionary Biology,
Fordham University

**2:00 – 3:30 Session III: Bank Leverage and Monetary Policy's Risk-Taking Channel:
Evidence from the United States**

Introduction: Natalia I. Reisel, Schools of Business, Fordham University

Rising Star: Luc Laeven, Lead Economist, International Monetary Fund

Discussant: Kose John, Charles William Gerstenberg Professor of Banking and
Finance, Stern School of Business, New York University

Discussant: David S. Scharfstein, Edmund Cogswell Converse Professor of
Finance and Banking, Harvard Business School

**3:45 – 5:15 Session IV: International Credit Flows, Pecuniary Externalities, and Capital
Controls**

Introduction: Sris Chatterjee, Schools of Business, Fordham University

Rising Star: Markus K. Brunnermeier, Edwards S. Sanford Professor of
Economics, Princeton University

Discussant: Deborah J. Lucas, Sloan Distinguished Professor of Finance and
Director MIT Center for Finance and Policy, MIT Sloan School of Management

Discussant: Ricardo Reis, Professor of Economics, Columbia University

5:15 – 5:30 Concluding Remarks

5:30 – 7:00 Reception at the South Lounge at Fordham University*

Scientific Committee: Franklin Allen, Bill Francis, Iftekhar Hasan, Kose John,
Sheridan Titman, and Ivo Welch

*The South Lounge is located in the Lowenstein Building at Fordham University, Lincoln Center, 113 West 60th Street, at the corner of 9th Avenue/Columbus Avenue and West 60th Street. Upon entering the Lowenstein building, inform the security desk that you are attending the 2014 Rising Stars Conference Reception. Take the escalator up one floor to the plaza level, then enter the cafeteria and walk straight back to reach the South Lounge.